

**Muscatine Power and Water**

**Water Utility**

**Operating Statements and Balance Sheets**

**December 2011**

**(Unaudited)**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - December 2011**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	585,773	(10.2)	525,875	(6.6)	563,220
Power Plants	65,636	22.1	80,168	2.6	78,099
Residential	38,849	(3.7)	37,407	(1.4)	37,957
Commercial	<u>27,240</u>	(0.3)	<u>27,149</u>	(7.7)	<u>29,421</u>
Total Metered Customers	717,498	(6.5)	670,599	(5.4)	708,697
Rated Customers - Estimate	---	---	4	(63.6)	11
City Use, Line Loss, Cycle Billing	<u>43,050</u>	(6.5)	<u>40,236</u>	(5.4)	<u>42,522</u>
Total Water Pumped	<u><u>760,548</u></u>	(6.5)	<u><u>710,839</u></u>	(5.4)	<u><u>751,230</u></u>

**Calendar Year-to-Date**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	7,193,516	0.7	7,243,204	1.2	7,160,419
Power Plants	947,744	(3.9)	910,487	(0.1)	911,742
Residential	483,000	1.8	491,496	5.5	465,699
Commercial	<u>390,000</u>	1.2	<u>394,645</u>	2.7	<u>384,144</u>
Total Metered Customers	9,014,260	0.3	9,039,832	1.3	8,922,004
Rated Customers - Estimate	---	---	67	(69.1)	217
City Use, Line Loss, Cycle Billing	<u>540,856</u>	0.3	<u>542,390</u>	1.3	<u>535,320</u>
Total Water Pumped	<u><u>9,555,116</u></u>	0.3	<u><u>9,582,289</u></u>	1.3	<u><u>9,457,541</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Assets**  
**Current Month - December 2011**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase (Decrease)</u> <u>From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$177,520	(2.9)	\$172,320	0.7	\$171,044
Power Plants	28,519	0.9	28,764	8.1	26,613
Residential	120,188	(1.6)	118,301	fn1	114,573
Commercial	<u>34,208</u>	1.5	<u>34,706</u>	<u>fn1</u>	<u>34,778</u>
Water Sales	<u>360,435</u>	<u>(1.8)</u>	<u>354,091</u>	2.0	<u>347,008</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	590	52.0	897	24.6	720
Merchandise & Job Sales-Net	788	2.5	808	(14.5)	945
Miscellaneous Revenue	<u>739</u>	16.2	<u>859</u>	(38.9)	<u>1,406</u>
Total Other Revenue	<u>2,117</u>	21.1	<u>2,564</u>	<u>(16.5)</u>	<u>3,071</u>
Operating Revenue	<u>362,552</u>	<u>(1.6)</u>	<u>356,655</u>	1.9	<u>350,079</u>
<b><u>Operating Expense</u></b>					
Operation	256,696	(9.4)	232,453	(8.9)	255,055
Maintenance	32,792	--	66,738	--	32,924
Depreciation	<u>45,787</u>	<u>(0.4)</u>	<u>45,621</u>	5.1	<u>43,404</u>
Total Operating Expense	<u>335,275</u>	2.8	<u>344,812</u>	4.1	<u>331,383</u>
Operating Income	27,277	(56.6)	11,843	(36.7)	18,696
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	64	(87.5)	8	(87.9)	66
Interest Expense	<u>(913)</u>	<u>(16.0)</u>	<u>(767)</u>	5.6	<u>(726)</u>
Net Nonoperating Revenues (Expenses)	<u>(849)</u>	<u>(10.6)</u>	<u>(759)</u>	15.0	<u>(660)</u>
Net Income before Capital Contributions	26,428	(58.1)	11,084	(38.5)	18,036
Capital Contributions	---	---	---	--	--
Change in Net Assets	26,428	---	11,084	---	18,036
Beginning Net Assets	<u>13,493,291</u>		<u>13,668,969</u>		<u>13,373,172</u>
Ending Net Assets	<u>\$13,519,719</u>		<u>\$13,680,053</u>		<u>\$13,391,208</u>
Net Income (Loss) to Total Income	7.3		3.1		5.2
Debt Service Coverage	19.96		16.34		18.32

fn1 Includes an adjustment to unbilled revenues of \$536 and 83 for residential and commercial customers, respectively.

fn2 Includes an adjustment to unbilled revenues of (\$118) and (\$80) for residential and commercial customers, respectively.

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Assets**  
**Calendar Year-to-Date - December 2011**

	Budget Estimate	%Increase (Decrease) From Budget	This Year	%Increase (Decrease) Fr. Last Yr.	Last Year
<b><u>Sales of Water</u></b>					
Contract Customers	\$2,158,693	1.4	\$2,187,973	5.0	\$2,082,844
Power Plants	364,117	(9.2)	330,758	2.5	322,651
Residential	1,441,117	0.6	1,449,511 <sup>fn1</sup>	6.1	1,366,655 <sup>fn2</sup>
Commercial	<u>453,614</u>	1.6	<u>461,032</u> <sup>fn1</sup>	5.8	<u>435,735</u> <sup>fn2</sup>
Water Sales	<u>4,417,541</u>	0.3	<u>4,429,274</u>	5.3	<u>4,207,885</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	6,400	21.4	7,772	10.3	7,044
Merchandise & Job Sales-Net	10,645	5.1	11,186	19.3	9,379
Miscellaneous Revenue	<u>10,337</u>	1.0	<u>10,445</u>	1.1	<u>10,336</u>
Total Other Revenue	<u>27,382</u>	7.4	<u>29,403</u>	9.9	<u>26,759</u>
Operating Revenue	<u>4,444,923</u>	0.3	<u>4,458,677</u>	5.3	<u>4,234,644</u>
<b><u>Operating Expense</u></b>					
Operation	3,240,809	(8.5)	2,966,053	0.5	2,951,414
Maintenance	524,922	32.5	695,594	28.7	540,423
Depreciation	<u>549,457</u>	(0.4)	<u>547,452</u>	5.1	<u>520,845</u>
Total Operating Expense	<u>4,315,188</u>	(2.5)	<u>4,209,099</u>	4.9	<u>4,012,682</u>
Operating Income	<u>129,735</u>	92.4	<u>249,578</u>	12.4	<u>221,962</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	1,217	(81.9)	220	(76.8)	948
Interest Expense	<u>(11,440)</u>	(23.6)	<u>(8,744)</u>	(33.9)	<u>(13,226)</u>
Net Nonoperating Revenues (Expenses)	<u>(10,223)</u>	(16.6)	<u>(8,524)</u>	(30.6)	<u>(12,278)</u>
<b>Net Income (Loss) before Capital Contributions</b>					
Capital Contributions	119,512	---	241,054	15.0	209,684
Change in Net Assets	119,512	---	288,845	(4.3)	301,765
Beginning Net Assets	<u>13,391,208</u>		<u>13,391,208</u>		<u>13,089,443</u>
Ending Net Assets	<u>\$13,510,720</u>		<u>\$13,680,053</u>		<u>\$13,391,208</u>
Net Income (Loss) to Total Income	2.7		5.4		5.0
Debt Service Coverage	19.3		19.37		19.47

fn1 Includes an adjustment to unbilled revenues of \$536 and 83 for residential and commercial customers, respectively.

fn2 Includes an adjustment to unbilled revenues of (\$118) and (\$80) for residential and commercial customers, respectively.

**Muscatine Power and Water - Water Utility**  
**Statements of Net Assets**  
**December 2011**

**ASSETS**

	<u>2011</u>	<u>2010</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$600,151	\$422,229
Investments	---	---
Receivables:		
Consumer Accounts	478,183	482,781 <sup>fn1</sup>
Interest	5	5
Inventories	285,362	289,486
Prepaid Expenses	27,003	23,351
	<hr/>	<hr/>
Total Current Assets	<hr/>	<hr/>
	1,390,704	1,217,852
<b>Property and Equipment:</b>		
At Cost	24,025,396	23,544,517
Less Accumulated Depreciation	<hr/>	<hr/>
	9,057,117	8,623,443
	<hr/>	<hr/>
Net Property and Equipment	<hr/>	<hr/>
	14,968,279	14,921,074
<b>TOTAL ASSETS</b>	<hr/>	<hr/>
	<b>\$16,358,983</b>	<b>\$16,138,926</b>

**fn1** Includes \$51,917 for unbilled revenues.

**fn2** Includes \$51,298 for unbilled revenues.

**Muscatine Power and Water - Water Utility**  
**Statements of Net Assets**  
**December 2011**

**LIABILITIES AND NET ASSETS**

	<u>2011</u>	<u>2010</u>
<b>Current Liabilities:</b>		
<b><u>Restricted</u></b>		
State Revolving Loan	\$33,000	--
Accrued Interest	<u>1,193</u>	<u>1,192</u>
Total Current Restricted Liabilities	<u>34,193</u>	<u>1,192</u>
<b><u>Unrestricted</u></b>		
Accounts Payable	160,368	127,618
Health & Dental Insurance Provision	19,578	23,244
Intercompanies Payable	9,809	6,697
Retained Percentage on Contracts	--	23,828
Consumer Advances for Construction	287,157	77,811
Accrued Payroll	28,759	27,654
Accrued Vacation	75,990	69,663
Miscellaneous Accrued Expenses	36,916	42,111
Miscellaneous Deferred Credits	<u>5,200</u>	<u>5,200</u>
Total Current Unrestricted Liabilities	<u>623,777</u>	<u>403,826</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	241,000	265,096
Health & Dental Insurance Provision	144,731	155,346
Post-Employment Health Benefit Provision	13,930	11,756
Consumer Advances for Construction	<u>1,621,299</u>	<u>1,910,502</u>
Total Non-Current Liabilities	<u>2,020,960</u>	<u>2,342,700</u>
<b>Net Assets:</b>		
Invested in capital assets, net of related debt	12,785,823	12,667,665
<b>Restricted</b>	--	--
<b>Unrestricted</b>	<u>894,230</u>	<u>723,543</u>
Total Net Assets	<u>13,680,053</u>	<u>13,391,208</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$16,358,983</u></u>	<u><u>\$16,138,926</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**December 2011**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Water sales	\$368,805	\$4,424,868
Miscellaneous sources	2,618	27,874
Cash paid to/for:		
Suppliers	(148,145)	(1,664,574)
Employees payroll, taxes and benefits	<u>(146,265)</u>	<u>(1,993,090)</u>
Net cash flows from operating activities	<u>77,013</u>	<u>795,078</u>
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund proceeds	--	40,904
State revolving loan fund principal payments	--	(32,000)
State revolving loan interest payments	--	(8,744)
Capital expenditures, net	<u>(14,688)</u>	<u>(617,536)</u>
Net cash flows from capital and related financing activities	<u>(14,688)</u>	<u>(617,376)</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>9</u>	<u>220</u>
Net cash flows from investing activities	<u>9</u>	<u>220</u>
Net increase in cash and investments	<u>62,334</u>	<u>177,922</u>
Cash and investments at beginning of period	<u>537,817</u>	<u>422,229</u>
Cash and investments at end of period	<u><u>\$600,151</u></u>	<u><u>\$600,151</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**December 2011**

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$11,843	\$249,578
Noncash item in operating income:		
Depreciation of utility plant	45,621	547,452
Changes in assets and liabilities:		
Consumer accounts receivable	18,768	4,598
Inventories	5,857	4,124
Prepaid and deferred expenses	(6,639)	(3,652)
Accounts payable	(8,396)	23,564
Pension provision	8,157	--
Health & dental insurance provision	(3,147)	(14,281)
Other post-employment benefit provision	193	2,174
Intercompany payable	(4,188)	3,112
Retained percentage	---	(23,828)
Accrued payroll	12,474	1,105
Accrued vacation	2,163	6,327
Miscellaneous accrued expenses	<u>(5,693)</u>	<u>(5,195)</u>
Net cash flows from operating activities	<u>\$77,013</u>	<u>\$795,078</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - December 2011**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<b><u>Source of Supply</u></b>				
Operation Supervision	\$2,317	\$2,286	\$2,340	
Operation Labor and Expenses	859	1,180	608	
Miscellaneous Expense	164	---	242	
Maintenance of Wells	---	15,432	(8,689)	
Maintenance of Supply Mains	1,343	1,750	68	
Depreciation	<u>5,614</u>	<u>5,141</u>	<u>5,207</u>	
 Total Source of Supply Expense	 <u>10,297</u>	 2.8	 <u>25,789</u>	 7.2
				(224) -0.1
<b><u>Pumping</u></b>				
Operation Supervision	2,646	2,659	2,714	
Fuel or Power Purchased	61,997	53,922	53,073	
Pumping Labor and Expenses	4,449	4,232	2,823	
Miscellaneous Expense	233	339	180	
Maintenance of Structures	72	312	712	
Maintenance of Pumping Equipment	6,011	12,831	18,424	
Depreciation	<u>5,000</u>	<u>5,677</u>	<u>4,356</u>	
 Total Pumping Expense	 <u>80,408</u>	 22.2	 <u>79,972</u>	 22.4
				 <u>82,282</u> 23.5
<b><u>Water Treatment</u></b>				
Operation Supervision	2,739	2,683	2,733	
Chemicals	21,333	14,054	19,544	
Operation Labor and Expenses	10,400	13,070	12,998	
Miscellaneous Expense	1,491	748	1,217	
Maintenance of Structures	381	1,837	404	
Maintenance of Purification Equip.	730	3,585	1,997	
Depreciation	<u>2,347</u>	<u>2,338</u>	<u>2,340</u>	
 Total Water Treatment Expense	 <u>39,421</u>	 10.9	 <u>38,315</u>	 10.7
				 <u>41,233</u> 11.8
<b><u>Distribution</u></b>				
Operation Supervision	2,693	2,538	2,709	
Storage Facilities Expense	1,330	1,416	1,546	
Trans. & Distr. Lines Expense	6,639	1,437	4,142	
Meter Expense	12,097	8,882	9,015	
Consumer Installation Expense	4,874	3,064	3,335	
Miscellaneous Expense	2,602	6,781	8,434	
Vehicle Expense	3,564	1,911	3,556	
Maintenance:				
Supervision	4,247	3,999	4,253	
Structures	28	868	192	
Reservoirs and Standpipes	---	6	(9,690)	
Mains	8,016	10,229	13,781	
Valves	3,293	8,327	3,890	
Meters	2,151	2,443	1,616	
Hydrants	2,976	1,996	957	
Miscellaneous Plant	1,890	1,460	3,354	
Vacation, Holiday, Sick Leave	15,121	19,638	19,106	
Depreciation	<u>30,213</u>	<u>29,963</u>	<u>29,223</u>	
 Total Distribution Expense	 <u>\$101,734</u>	 28.1	 <u>\$104,958</u>	 29.4
				 <u>\$99,419</u> 28.4

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - December 2011**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Source of Supply</u></b>			
Operation Supervision	\$27,686	\$27,279	\$28,431
Operation Labor and Expenses	10,137	13,244	13,605
Miscellaneous Expense	10,141	2,338	9,012
Maintenance of Wells	90,000	62,144	79,043
Maintenance of Supply Mains	16,298	7,194	10,396
Depreciation	<u>67,367</u>	<u>61,692</u>	<u>62,484</u>
 Total Source of Supply Expense	 <u>221,629</u>	 5.0	 173,891 3.9
		<u>202,971</u>	4.8
<b><u>Pumping</u></b>			
Operation Supervision	32,470	31,940	33,031
Fuel or Power Purchased	761,701	688,833	726,492
Pumping Labor and Expenses	53,564	44,700	44,981
Miscellaneous Expense	2,800	3,938	3,768
Maintenance of Structures	4,221	559	749
Maintenance of Pumping Equipment	73,348	155,073	123,222
Depreciation	<u>60,003</u>	<u>68,124</u>	<u>52,272</u>
 Total Pumping Expense	 <u>988,107</u>	 22.2	 993,167 22.3
		<u>984,515</u>	23.2
<b><u>Water Treatment</u></b>			
Operation Supervision	32,682	33,015	33,318
Chemicals	256,000	195,120	232,532
Operation Labor and Expenses	124,308	146,056	135,644
Miscellaneous Expense	17,842	14,451	8,797
Maintenance of Structures	5,278	7,905	4,855
Maintenance of Purification Equip.	20,183	35,122	32,206
Depreciation	<u>28,169</u>	<u>28,056</u>	<u>28,080</u>
 Total Water Treatment Expense	 <u>484,462</u>	 10.9	 459,725 10.3
		<u>475,432</u>	11.2
<b><u>Distribution</u></b>			
Operation Supervision	32,468	32,360	32,201
Storage Facilities Expense	18,822	18,963	24,340
Trans. & Distr. Lines Expense	110,182	86,213	72,220
Meter Expense	140,880	114,315	114,514
Consumer Installation Expense	58,823	57,185	60,235
Miscellaneous Expense	38,191	61,858	59,553
Vehicle Expense	41,957	49,004	40,938
Maintenance:			
Supervision	51,224	51,338	50,688
Structures	5,832	10,678	4,085
Reservoirs and Standpipes	3,500	4,106	10,152
Mains	99,177	184,627	98,719
Valves	47,420	60,157	30,302
Meters	27,033	36,002	26,943
Hydrants	35,854	34,488	27,529
Miscellaneous Plant	22,676	24,811	23,212
Vacation, Holiday, Sick Leave	130,884	132,810	131,585
Depreciation	<u>362,555</u>	<u>359,556</u>	<u>350,676</u>
 Total Distribution Expense	 <u>\$1,227,478</u>	 27.6	 \$1,318,471 29.6
			<u>\$1,157,892</u> 27.3

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - December 2011**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Customer Service Expense</u></b>			
Customer Information Expense	<u>\$2,068</u>	0.6	<u>\$273</u> 0.1
<b><u>Consumer Accounts</u></b>			
Supervision	910	626	355
Meter Reading Expense	3,419	4,118	4,064
Consumer Records and Collection	12,877	10,917	12,186
Uncollectible Accounts Expense	342	3,488	2,945
Vacation, Holiday, Sick Leave	<u>2,114</u>	<u>2,838</u>	<u>3,245</u>
Total Consumer Accounts Expense	<u>19,662</u>	5.4	<u>21,987</u> 6.2
			<u>22,795</u> 6.5
<b><u>Administrative and General</u></b>			
Administrative and General Salaries	15,223	11,421	13,422
Office Supplies and Expenses	1,359	1,709	1,467
Outside Services Employed	2,484	816	2,771
Property Insurance	815	808	854
Casualty Ins, Injuries & Damages	3,025	1,766	13,713
Employee Pensions and Benefits	41,294	40,870	37,197
Fringe Benefits Charged to Constr.	(1,280)	(2,086)	(1,123)
Miscellaneous General Expense	5,875	5,464	5,121
Rents	5,243	5,243	6,298
Maintenance of General Plant	1,654	1,663	1,655
Vacation, Holiday, Sick Leave	3,380	3,342	261
Depreciation	<u>2,613</u>	<u>2,502</u>	<u>2,278</u>
Total Administrative and General	<u>81,685</u>	22.5	<u>73,518</u> 20.6
			<u>83,914</u> 24.0
<b>Total Operating Expense</b>	<b><u>\$335,275</u></b>	<b><u>\$344,812</u></b>	<b><u>\$331,383</u></b>
Percent to Operating Revenue		92.5	96.7
			94.7

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - December 2011**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Customer Service Expense</u></b>			
Customer Information Expense	<u>\$34,209</u>	0.8	<u>\$11,775</u>
	<u>\$17,766</u>	0.4	<u>0.3</u>
<b><u>Consumer Accounts</u></b>			
Supervision	11,087	11,569	11,284
Meter Reading Expense	40,877	45,961	45,166
Customer Records and Collection	155,102	137,545	142,433
Uncollectible Accounts Expense	4,100	7,246	5,883
Vacation, Holiday, Sick Leave	<u>17,747</u>	<u>20,838</u>	<u>21,109</u>
Total Consumer Accounts Expense	<u>228,913</u>	5.1	<u>225,875</u>
	<u>223,159</u>	5.0	<u>5.3</u>
<b><u>Administrative and General</u></b>			
Administrative and General Salaries	181,099	159,636	169,861
Office Supplies and Expenses	18,421	17,929	16,700
Outside Services Employed	153,435	113,759	11,965
Property Insurance	9,898	9,840	10,253
Casualty Ins, Injuries & Damages	36,304	35,716	50,014
Employee Pensions and Benefits	505,528	497,865	505,925
Fringe Benefits Charged to Constr.	(17,223)	(29,593)	(26,536)
Miscellaneous General Expense	96,606	78,403	70,934
Rents	62,916	62,916	75,576
Maintenance of General Plant	22,878	21,390	18,322
Vacation, Holiday, Sick Leave	29,165	25,035	23,875
Depreciation	<u>31,363</u>	<u>30,024</u>	<u>27,333</u>
Total Administrative and General	<u>1,130,390</u>	25.4	<u>954,222</u>
	<u>1,022,920</u>	22.9	<u>22.5</u>
<b>Total Operating Expense</b>	<b><u>\$4,315,188</u></b>	<b><u>\$4,209,099</u></b>	<b><u>\$4,012,682</u></b>
Percent to Operating Revenue	97.1	94.4	94.8

**Muscatine Power and Water - Water Utility**  
**Statistical Data**  
**Current Month - December 2011**

	<u>2011</u>		<u>2010</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.498	0.528	0.462	0.490
Cost Per 1,000 Gallons	<u>0.485</u>	<u>0.514</u>	<u>0.441</u>	<u>0.468</u>
Margin	<u>0.013</u>	<u>0.014</u>	<u>0.021</u>	<u>0.022</u>
	<u>2011</u>		<u>2010</u>	
Maximum Daily Water Pumped (1,000 gallons)	28,063		27,533	
Date of Maximum	12/05		12/13	

**Calendar Year-to-Date**

	<u>2011</u>		<u>2010</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.462	0.490	0.445	0.472
Cost Per 1,000 Gallons	<u>0.439</u>	<u>0.466</u>	<u>0.424</u>	<u>0.450</u>
Margin	<u>0.023</u>	<u>0.024</u>	<u>0.021</u>	<u>0.022</u>
	<u>2011</u>		<u>2010</u>	
Maximum Daily Water Pumped (1,000 gallons)	33,869		32,273	
Date of Maximum	07/20		08/10	

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,535	8,510
Commercial	<u>1,082</u>	<u>1,086</u>
Total	<u><u>9,621</u></u>	<u><u>9,600</u></u>